

NCL Research & Financial Services Limited

Administrative Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - L65921UP1985PLC007001, Email : ncl.research@gmail.com, Website : www.nclfin.com
Statement of Standalone Unaudited Financial Results for the Quarter & Six months ended 30th September 2015

in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	149.35	116.41	125.46	265.76	257.92	321.84
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	149.35	116.41	125.46	265.76	257.92	321.84
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	41.31	-	79.95	41.31	79.95	183.32
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(79.95)	-	(79.95)	(74.86)
	(d) Employees Benefit Expenses	14.31	14.35	13.16	28.66	26.55	55.22
	(e) Depreciation & Amortization Expenses	1.72	1.72	2.77	3.44	4.16	6.82
	(f) Other Expenses	10.26	10.29	7.24	20.55	18.83	71.05
	Total Expenses	67.60	26.36	23.17	93.96	49.54	241.55
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	81.75	90.05	102.29	171.80	208.38	80.29
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	81.75	90.05	102.29	171.80	208.38	80.29
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	81.75	90.05	102.29	171.80	208.38	80.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	81.75	90.05	102.29	171.80	208.38	80.29
10	Tax Expense	-	-	-	-	-	25.40
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	81.75	90.05	102.29	171.80	208.38	54.89
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	81.75	90.05	102.29	171.80	208.38	54.89
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,908.50	2,908.50	581.70	581.70	581.70	2,908.50
15	Reserves excluding revaluation Reserves as per last Balance Sheet						3,246.62
16	Earning Per Share (before extra-ordinary items) of Rs. 2/- each (not annualized)						
(i)	a) Basic	0.28	0.31	1.76	2.95	3.58	0.19
	b) Diluted	0.28	0.31	1.76	2.95	3.58	0.19
17	Earning Per Share (after extra-ordinary items) of Rs. 2/- each (not annualized)						
(ii)	a) Basic	0.28	0.31	1.76	2.95	3.58	0.19
	b) Diluted	0.28	0.31	1.76	2.95	3.58	0.19
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	141,362,500	141,362,500	5,654,500	141,362,500	5,654,500	141,362,500
	- Percentage of Share Holding	97.21	97.21	97.21	486.03	97.21	97.21
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	4,062,500	4,062,500	162,500	4,062,500	162,500	4,062,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	2.79	2.79	2.79	13.97	2.79	2.79
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter				Nil
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter				Nil

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 10th November 2015.
- Figures for previous quarter / year have been re-grouped / re-casted wherever necessary.
- The Provision for Taxation will be made at the end of the Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For NCL Research & Financial Services Limited

Place : Mumbai

Date : 10th November 2015

Sd/-
Vijay J. Poddar
Managing Director

NCL Research & Financial Services Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		As At	
		30th Sept 2015	31st March 2015
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,908.50	2,908.50
	(b) Reserves and Surplus	3,420.58	3,246.62
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	6,329.08	6,155.12
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	38.28	38.28
	(c) Other Current Liabilities	15.26	12.18
	(d) Short Term Provisions	19.40	5.40
	Sub-Total - Current Liabilities	72.94	55.86
	TOTAL EQUITY & LIABILITIES	6,402.02	6,210.98
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	4.46	7.21
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	2.34	2.50
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	-	-
	Sub-Total - Non Current Assets	6.80	9.71
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	91.30	91.30
	(c) Trade Receivables	180.94	224.94
	(d) Cash & Cash Equivalents	97.76	119.80
	(e) Short Term Loans & Advances	6,008.92	5,765.23
	(f) Other Current Assets	16.30	-
	Sub-Total - Current Assets	6,395.22	6,201.27
	TOTAL - ASSETS	6,402.02	6,210.98